



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

ROC Pune

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Order ID: PO/ADJ/01-2026/PU/01471

Dated: 23/01/2026

ORDER FOR ADJUDICATION OF PENALTY UNDER SECTION 454 OF THE COMPANIES ACT, 2013 ('THE ACT') FOR VIOLATION OF SECTION 450 OF THE COMPANIES ACT, 2013.

A. Appointment of Adjudicating Officer:

Ministry of Corporate Affairs vide its Gazette notification number S.O. 831(E) dated 24/03/2015 appointed undersigned as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after known as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act.

B. Company details:

In the matter relating to ARCATRON MOBILITY PRIVATE LIMITED [herein after known as Company] bearing CIN U29299PN2015PTC155291, is a company registered with this office under the Provisions of the Companies Act, 2013/1956 having its registered office situated at 403/2, 4TH FLOOR, AMAR TECH PARK, PATIL NAGAR, BALEWADI BANER GAON HAVELI PUNE MAHARASHTRA INDIA 411045

Individual details:

In the matter relating to GANESH SHARAD SONAWANE [herein after known as individual] having DIN 07028180 and having its address at C/O TUHAR SONAWANE, E-3/601 B CABIN ROAD ROYAL PARK NAVARE NAGAR AMBERNATH KALYAN THANE MAHARASHTRA INDIA 421501

In the matter relating to LAXMIKANT BANJAREY [herein after known as individual] having DIN 06673379 and having its address at SHARDA NIWAS TAJ MASJID ROAD KUMHAR PARA NEAR NEW INDIA SHCOOL JARHABHATA BILASPUR CHATTISGARH INDIA 495001

In the matter relating to SUDHIR MEHTA [herein after known as individual] having DIN 00056867 and having its address at 26, YASHWANT GHATGE NAGAR, RANGE HILL CORNER PUNE CITY PUNE MAHARASHTRA INDIA 411007

In the matter relating to KONCHADY SATISH SHENOY [herein after known as individual] having DIN 00298581 and having its address at 51 5TH FLOOR ALKA BUILDING 154 MAJOR PARMESHWARAN ROAD OPP SIWS COLLEGE WADALA WEST MUMBAI MUMBAI MAHARASHTRA INDIA 400031

In the matter relating to KUNAL KUNDALIK KAMBLE [herein after known as individual] having DIN 07811469 and having its address at 205-A WING MOUNT ALPS, A-WING BHAKTI PARK, NEAR IMAX, WADALA EAST MUMBAI MAHARASHTRA INDIA 400037



C. Provisions of the Act:

If a company or any officer of a company or any other person contravenes any of the provisions of this Act or the rules made thereunder, or any condition, limitation or restriction subject to which any approval, sanction, consent, confirmation, recognition, direction or exemption in relation to any matter has been accorded, given or granted, and for which no penalty or punishment is provided elsewhere in this Act, the company and every officer of the company who is in default or such other person shall be liable to a penalty of ten thousand rupees, and in case of continuing contravention, with a further penalty of one thousand rupees for each day after the first during which the contravention continues, subject to a maximum of two lakh rupees in case of a company and fifty thousand rupees in case of an officer who is in default or any other person]

D. Facts about the case:

1. Default committed by the officers in default/noticee - The company and the directors have suo-moto filed an application seeking adjudication of penalty u/s 454 of the Companies Act, 2013 for violation of Section 62(1)(c) of the Companies Act, 2013 r/w Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014. The company in the application has submitted that during the course of due diligence the management of the company realized that while raising the funds by way of issue and allotment of shares and securities the company has inadvertently missed to disclosed certain information as required to be disclosed in terms of Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 in the supporting documents which were attached to e-form MGT-14 filed vide SRN G88314760 dated 30.05.2018. It has been further submitted by the company that the said discrepancies and irregularities were unintentional and occurred due to an inadvertence.

Thus, the company and its officers in default have violated Section 62(1)(c) of the Companies Act, 2013 r/w Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and are liable for penalty under Section 450 of the Companies Act, 2013.

2. The company and the officers in default have not requested for e-hearing and the Adjudicating Officer is also of the view that the e-hearing is not required in the instant case.

E.Order:

1. 1. The company and the directors have suo-moto filed an application seeking adjudication of penalty u/s 454 of the Companies Act, 2013 for violation of Section 62(1)(c) of the Companies Act, 2013 r/w Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014. The company in the application has submitted that while raising the funds by way of issue and allotment of shares and securities the company has inadvertently missed to disclosed certain information as required to be disclosed in terms of Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 in the supporting documents which were attached to e-form MGT-14 filed by the company. Accordingly, an adjudication notice was issued on 30.12.2025. Pursuant to the notice, the company and the officers in default have submitted their replies.

2. In the replies, the noticees have submitted that the company has voluntarily filed a suo moto application wherein the company has admitted and accepted the defaults committed which were purely procedural and unintentional without any mala fide intention or element of fraud. It has been further submitted by the company that the company qualified as a ?small company? within the meaning of the provisions of the Companies Act, 2013 and also duly recognized as a start-up by the Department of Promotion of Industry and Internal Trade (DPIIT). Accordingly, the company and the officers in default have prayed for benefit of Section 446B of the Act. Further, the company has also submitted that the company has already passed and filed board resolution designating Mr. Ganesh Sharad Sonawane (DIN: 07028180), Director of the Company, as an 'Officer in Default' of the Company within the meaning of Section 2(60) of the Companies Act, 2013.

3. On perusal of the replies by the company and the officers in default, it is observed that the company was duly recognized as a start-up by the Department of Promotion of Industry and Internal Trade (DPIIT). Thus, provision of Section 446B of the Act is applicable in the instant case. Further, the board resolution designating Mr. Ganesh Sharad Sonawane (DIN: 07028180), Director of the Company, as an 'Officer in Default' of the Company has been submitted by the company.

4. Now, in exercise of the powers conferred on the undersigned vide Notification dated 24th March 2015 and having considered the replies submitted in response to the notice issued, I hereby impose the penalty on the officers in default for violation of 62(1)(c) of the Companies Act, 2013 r/w Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 punishable under section 450 of the Act as under.

2. The details of penalty imposed on the company, officers in default and others are shown in the table below:



(A)	Name of person on whom penalty imposed (B)	Rectification of Default required (C)	Penalty Amount (D)	Additional Penalty (E) (*Per day of continuing default i.e. date of rectification of default less order issue date)	Maximum limit for Penalty (F)
1	ARCATRON MOBILITY PRIVATE LIMITED having CIN as U29299PN2015PTC155291		100000	0	200000
2	GANESH SHARAD SONAWANE having DIN as 07028180		25000	0	50000
3	LAXMIKANT BANJAREY having DIN as 06673379		0	0	50000
4	SUDHIR MEHTA having DIN as 00056867		0	0	50000
5	KONCHADY SATISH SHENOY having DIN as 00298581		0	0	50000
6	KUNAL KUNDALIK KAMBLE having DIN as 07811469		0	0	50000

3. The notified officers in default/noticee shall rectify the default mentioned above and pay the penalty, so applicable within 90 days of receipt of the order.

4. The notified officers in default/noticee shall pay the penalty amount via 'e-Adjudication' facility which can be accessed through the respective login IDs on the website of Ministry of Corporate Affairs and upload the copy of paid challan / SRN of e-filing (if applicable) on the 'e-Adjudication' portal itself. It is also directed that the penalty so imposed upon the officers in default shall be paid from their personal sources/income.

5. Appeal against this order may be filed in writing with the Regional Director, RD Mumbai within a period of sixty days from the date of receipt of this order, in Form ADJ setting for the grounds of appeal and shall be accompanied by a certified copy of this order [Section 454 (5) & 454 (6) of the Act, read with Companies (Adjudication of Penalties) Rules, 2014].

6. For penal consequences of non-payment of penalty within the prescribed time limit, please refer Section 454(8) of the Companies Act, 2013.



Parvez Naikwadi,
Registrar of Companies
ROC Pune

To,

1. ARCATRON MOBILITY PRIVATE LIMITED, 403/2, 4TH FLOOR, AMAR TECH PARK, PATIL NAGAR, BALEWADI HAVELI PUNE MAHARASHTRA INDIA 411045, Office@arcatron.com
2. GANESH SHARAD SONAWANE, C/O TUHAR SONAWANE, E-3/601 B CABIN ROAD ROYAL PARK NAVARE NAGAR AMBERNATH KALYAN THANE MAHARASHTRA INDIA 421501, ganesh@arcatron.com
3. LAXMIKANT BANJAREY, SHARDA NIWAS TAJ MASJID ROAD KUMHAR PARA NEAR NEW INDIA SHCOOL JARHABHATA BILASPUR CHATTISGARH INDIA 495001, lucky3448@gmail.com
4. SUDHIR MEHTA, 26, YASHWANT GHATGE NAGAR, RANGE HILL CORNER PUNE CITY PUNE MAHARASHTRA INDIA 411007, mehta@pinnacleindustries.com
5. KONCHADY SATISH SHENOY, 51 5TH FLOOR ALKA BUILDING 154 MAJOR PARMESHWARAN ROAD OPP SIWS COLLEGE WADALA WEST MUMBAI MUMBAI MAHARASHTRA INDIA 400031, satshen@icloud.com
6. KUNAL KUNDALIK KAMBLE, 205-A WING MOUNT ALPS, A-WING BHAKTI PARK, NEAR IMAX, WADALA EAST MUMBAI MAHARASHTRA INDIA 400037, kunal@arcatron.com

